

RAIA DROGASIL S.A.
CNPJ/MF nº 61.585.865/0001-51
NIRE 35.300.035.844
Publicly-Held Company

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
HELD ON NOVEMBER 28, 2025

1. **Date, Time and Place** Held on November 28, 2025, at 5:00 p.m., by virtual means, as permitted under Clause 24 of the Internal Rules of the Board of Directors of Raia Drogasil S.A. (the “Company”).

2. **Call and Attendance** Call notice formalities were waived, given the presence of all members of the Board of Directors, pursuant to Clause 5, §6, of the Company’s Bylaws.

3. **Presiding Board**: Marcílio D’Amico Pousada Secretary: Elton Flávio Silva de Oliveira

4. **Agenda** To resolve on: **(i)** the declaration of interim dividends to the shareholders in the total amount of BRL 130,000,000.00 (one hundred and thirty million Brazilian reais), pursuant to Clause 22 of the Company’s Bylaws; **(ii)** the proposal for the increase of the Company’s share capital by means of the capitalization of a part of the profit reserve in the total amount of BRL 750,000,000.00 (seven hundred and fifty million Brazilian reais), with the free distribution of shares to the shareholders, as a bonus, pursuant to Clause 18, item “f”, of the Company’s Bylaws; **(iii)** the proposal to amend the caput of Clause 4 of the Company’s Bylaws, in order to reflect the capital increase referred to in item “(ii)” of the agenda, subject to approval by the Company’s shareholders’ meeting; (iv) the proposal for the appropriation of interest on equity in the gross amount of BRL 145,400,000.00 (one hundred and forty-five million and four hundred thousand reais), pursuant to Clause 22 of the Company’s Bylaws; and (v) the calling of an extraordinary shareholders’ meeting of the Company.

5. **Resolutions** The members of the Board of Directors examined and discussed the matters on the agenda and, by unanimous vote and without any reservations, resolved as follows:

(i) To approve the declaration of interim dividends in the total amount of BRL 130,000,000.00 (one hundred and thirty million Brazilian reais), corresponding to BRL 0.075890081 per share, based on accumulated profits for the fiscal year, as indicated in the Company’s interim financial information as of September 30, 2025 (“Interim Dividends”).

The amount of the Interim Dividends will (a) be paid on December 29, 2025; and (b) be credited against the mandatory dividend for the fiscal year ending December 31, 2025, without monetary adjustment.

Shareholders registered in the Company’s shareholder base at the close of trading on December 5, 2025, will be entitled to the Interim Dividends. As of December 6, 2025, inclusive, the Company’s shares will trade “*ex-dividends*” on B3 S.A. – Brasil, Bolsa, Balcão (“B3”).

(ii) To approve the proposal for increase in the Company's share capital through the capitalization of part of the profit reserves in the total amount of BRL 750,000,000.00 (seven hundred and fifty million reais), with the free distribution of shares to shareholders as a bonus, in the proportion of 2% (two percent) of the total current common shares, corresponding to the issuance of 34,360,144 (thirty-four million, three hundred and sixty thousand, one hundred and forty-four) new common shares, with 1 (one) new common share issued for every 50 (fifty) existing common shares ("Capital Increase").

If the Capital Increase is approved by the Company's Shareholders' Meeting, the Company's share capital will increase from BRL 4,000,000,000.00 (four billion reais), divided into 1,718,007,200 (one billion, seven hundred and eighteen million, seven thousand and two hundred) common shares, to BRL 4,750,000,000.00 (four billion, seven hundred and fifty million reais), divided into 1,752,367,344 (one billion, seven hundred and fifty-two million, three hundred and sixty-seven thousand, three hundred and forty-four) common shares, all registered and without par value.

If the Capital Increase is approved by the Company's Shareholders' Meeting, Shareholders registered in the Company's shareholder base at the close of trading on December 22, 2025, will be entitled to the bonus shares. As of December 23, 2025, inclusive, the Company's shares will trade "*ex-bonus*" on B3.

The new shares shall be allocated free of charge to the shareholders, granting them, in full, the rights that may be established as from the date of the Shareholders' Meeting that approves the Capital Increase. The bonus shares, if approved, will be credited to shareholders' positions at B3 on December 26, 2025, and will appear in custody statements on that date. However, the updated positions reflecting the bonus will only be visible from the next business day, i.e., December 29, 2025.

The bonus will be granted exclusively in whole numbers. After approval, the Company will set a period of no less than 30 (thirty) days for shareholders to transfer fractional shares resulting from the bonus, pursuant to Article 169, §3 of Law No. 6,404/76. After this period, any remaining fractions will be grouped into whole numbers and sold on B3, with the net proceeds distributed to the shareholders entitled to those fractions.

The cost attributed to the bonus shares shall be BRL 21.827615157841 per share, pursuant to Law No. 9,249/95.

(iii) To approve the proposal to amend the *caput* of Clause 4 and consolidate the Company's Bylaws, if item "(ii)" above is approved by the Shareholders' Meeting, in order to reflect the updated corporate capital, as applicable ("Bylaw Amendment").

(iv) To approve the proposal for the appropriation of interest on equity in the gross amount of BRL 145,400,000.00 (one hundred and forty-five million and four hundred thousand reais), corresponding to BRL 0.084880137 per common share issued by the Company, subject to withholding income tax, as applicable ("JCP"). Such remuneration shall be based on the shareholding position as of December 5, 2025, and, as from December 6, 2025, inclusive, the Company's shares shall be traded "*ex-interest* on

equity” on B3. Payment shall be made by May 30, 2026, on a date to be set by the Company’s management, and shall not be subject to any monetary restatement until the effective payment date.

(v) To approve the calling of an Extraordinary Shareholders’ Meeting of the Company to resolve on: (a) the ratification of the declaration of the Interim Dividends; (b) the Capital Increase; (c) the Bylaw Amendment; and (d) the ratification of the appropriation of JCP approved at this meeting, as well as at the meeting held on September 30, 2025, both to be paid by May 30, 2026.

6. Conclusion: There being no further business to discuss, these minutes were drawn up and, after being read and approved, were signed by the attending Board Members. **Chair:** Marcílio D’Amico Pousada – Chairman and Elton Flávio Silva de Oliveira – Secretary; **Board Members:** Marcílio D’Amico Pousada, Antonio Carlos Pipponzi, Carlos Pires Oliveira Dias, Renato Pires Oliveira Dias, Cristiana Almeida Pipponzi, Eugênio De Zagottis, Plínio Villares Musetti, Paulo Sérgio Coutinho Galvão Filho, Marco Ambrogio Crespi Bonomi, Sylvia de Souza Leão Wanderley, Philipp Paul Marie Povel, Eliézer Silva and Flávia Maria Bittencourt.

São Paulo, November 28, 2025.

(I hereby certify that this is a true copy of the minutes recorded in the appropriate book.)

Elton Flávio Silva de Oliveira
Secretary